



# Foundation Board Meeting Minutes

Northwest Florida State College Foundation  
2/3/2026 8:00 AM CST  
@ Room 302, Building 400, Niceville Campus

## Attendance

### Present:

Members: Guy Bourn, Matthew Carr, Cindy Frakes, Amanda Grandy, Teresa Halverson, Fran Hendricks, Cristie Kedroski, Fred Ketchem, Don Litke, Wendy McAdams Dorr, Tim McCool, Raymond McGovern, Eric Navarre, Dolores Noechel, Shane O'Dell, Jonathan Ochs, Brian Pennington, Mel Ponder, Steve Rhodes, Whitney Rutherford, Jeanette Shires, Stanley Siefke, Chris Stowers

Guests: Jennifer Brown, Kelly Elliot, Candice Finley, Tyler Fothergill,, Tammy Miller

### Absent:

Members: Christie Austin, James Bagby, Tim Bolduc, Destin Cobb, Gina Doeble, Todd Grisoff, Vince Mayfield, Sharon McKenzie, Neko Stubblefield, Cecil Williams

#### I. Call to Order (Presenters: Cindy Frakes)

The meeting is called to order at 8:00 AM

#### II. Approval of Teresa Halverson Attending Remotely

##### Motion:

The Board approves Teresa Halverson attending remotely.

Motion moved by Stanley Siefke and motion seconded by Fred Ketchem. Motion carried unanimously.

#### III. Approval of October 28, 2025 Meeting Minutes (Presenters: Cindy Frakes)

 [10.28.2025 Foundation Board Meeting Minutes.pdf](#)

##### Motion:

The Board approves the minutes, as presented.

Motion moved by Fred Ketchem and motion seconded by Fran Hendricks. Motion carried unanimously.

#### IV. Special Presentations

A. Foundation Faculty Grant Awardees (Presenters: Chris Stowers)

B. Special Recognition Presentation (Presenters: Jonathan Ochs)

Mr. Jonathan Ochs presented the 2024-2025 Chairman's Award to Mr. Stan Siefke.

## V. New Business

### A. Action Agenda

1. Finance and Investment Reports (Presenters: Teresa Halverson)

 [Finance and Investment Reports.docx](#)

 [Investment Report.pdf](#)

**Motion:**

The Board approves the Finance and Investment Reports, as presented.

Motion moved by Eric Navarre and motion seconded by Stanley Siefke.  
Motion carried unanimously.

2. Endowment Spending Allocation for the 26-27 Academic Year (Presenters: Teresa Halverson)

 [Endowment Spending Allocation for the 2026-27 Academic Year.docx](#)

 [Endowed Spending Allocation Supplementary Info.xlsx](#)

**Motion:**

The Board approves the 2026-27 Endowment Spending Allocation, as presented.

Motion moved by Jonathan Ochs and motion seconded by Brian Pennington. Motion carried unanimously.

### B. Information Items

1. Development Committee Report

- a. Fundraising And Solicitations (Presenters: Steve Rhodes)

 [Fundraising and Annual Solicitation Report.docx](#)

 [Fundraising Report.pdf](#)

- b. Board Engagement and Donor Prospects (Presenters: Cindy Frakes)

 [Board Engagement and Donor Prospects Cover Sheet.docx](#)

2. Governance Committee Report (Presenters: Jonathan Ochs)

 [2026-27 Board Nomination Process Cover Sheet.docx](#)

 [26-27 Board Nomination Supporting Documents.pdf](#)

3. Executive Director's Report

- a. Summary of \$1,000+ Contributions (Presenters: Chris Stowers)  
 [Gifts over \\$1000.pdf](#)
  - b. College Events and Activities (Presenters: Chris Stowers)  
 [Upcoming Events.docx](#)
  4. Draft Committee Meeting Minutes  
 [1.22.2026 Development Committee Meeting Minutes.pdf](#)  
 [1.27.2026 Finance Committee Meeting Minutes.pdf](#)
- C. Announcements
1. Trustee Liaison Remarks (Presenters: Don Litke)
  2. College President's Report (Presenters: Mel Ponder)
  3. Foundation Chair Remarks (Presenters: Cindy Frakes)
  4. Next meeting, May 5, 2026

## VI. Adjournment

The meeting adjourned at 9:10 AM