

NWFSC Foundation Finance Committee Meeting
September 27, 2023 at 8:00 a.m.
Room 308, 3rd Floor, Student Services Building

Members Present:

Cindy Frakes	Don Litke
Todd Grisoff	Jonathan Ochs
Teresa Halverson	Hu Ross
Fran Hendricks	Stan Siefke
Bernard Johnson	Devin Stephenson
Heather Kilbey	Chris Stowers
Alan Wood	

Members Absent:

Cristie Austin
Jim Bagby
Destin Cobb
Vince Mayfield
Wendy McAdams Dorr
Brian Pennington
Steve Rhodes

Others Present:

Bryan Brooks
Olivia Danner
Cristie Kedroski
Ray McGovern
Tanner McKnight
Whitney Rutherford

Staff Present:

Jennifer Bernich
Conner Rogers
Tara Thomson

Call to Order:

Ms. Frakes called the meeting to order at 8:03 a.m.

Public Comments:

Ms. Frakes opened the meeting to public comments regarding the meeting agenda. None were presented.

Discussion of Potential EBS License Sale:

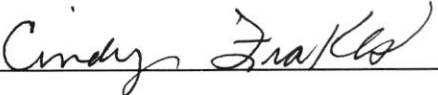
Ahead of the Finance Committee's regularly scheduled meeting on October 31, 2023, T-Mobile has submitted an offer to purchase the College's and the Foundation's Education Broadband Service (EBS) licenses. To ensure that committee members can discuss before the October 31 Finance meeting when action may be taken, this meeting presents the offer to purchase for discussion.

Ms. Rutherford presented the background on EBS Licenses owned by the College and the Foundation.

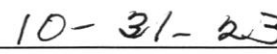
Ms. Rutherford presented the offer from T-Mobile to purchase the licenses. She and Mr. McKnight shared calculations of the value of the licenses and a proposal to use the funds from the proceeds for the Sound the Siren Campaign.

A discussion occurred surrounding several aspects of the value, costs, and use of the funds.

Adjournment: There being no further business, the meeting adjourned at 8:24 a.m.



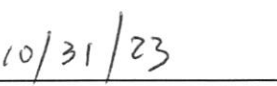
Cindy Frakes, Chair



Date



Chris Stowers, Secretary



Date