

NWFSC Foundation Governance Committee Meeting
May 12, 2016 11:30 a.m.
Arpke Room, Costa Leadership Institute, Niceville Campus

Members Present:

Mike Flynt	Steve Wills
Don Litke	Dewayne Youngblood
Fred Thomas	

Staff Present:

Serena Brown	Jason Masters
Cristie Kedroski	

Absent: Lois Lunderman, Jeff McInnis, Melissa Pilcher, Carla Reinlie, Tom Rice, Donnie Richardson

Call to Order: Mr. Youngblood called the meeting to order at 11:40 am.

Approval of Minutes:

The minutes of the March 17, 2016 committee meeting were approved. **Motion to approve, Maj Gen Litke; Second, Mr. Wills. Motion carried unanimously.**

Policy Update – Organization of the Board

Mr. Youngblood noted that annually, the staff conducts a review of all Foundation policies. At this time there are two policies that need further discussion: 1) Organization of the Board and 2) Investment Policy. He noted that The Finance committee will address the investment policy at its meeting next week and presented the Organization of the Board Policy with the recommended edits for the committee to review. **Motion to approve the investment policy as presented, Mr. Wills; Second, Mr. Flynt. Motion carried unanimously.**

Board Assessment Survey

Mr. Youngblood noted that the summer of 2015 was the first time a board assessment was conducted. It was done via an electronic survey to Foundation board members and it provided valuable insights into board effectiveness. Ms. Kedroski stated that the survey questions were attached for review and asked whether any revisions should be made to the survey. After discussing the topic the committee gave various suggestions to address items such as the response rate and the idea of an annual board retreat. It was also suggested to include a question to ask whether a board member is willing to serve in a leadership capacity. Ms. Kedroski noted that the intention is to send a finalized survey out to current board members in the coming weeks.

Strategic Plan – Annual Review

Ms. Kedroski presented a dashboard of the Foundation's strategic plan for discussion. She was pleased to note that the board has completed or made significant headway on many of the goals outlined on the strategic plan and that the time is approaching to initiate a new strategic planning process. Maj Gen

Litke suggested that the committee wait to initiate a new strategic planning effort until the college's next president is chosen so that the committee can align the Foundation's strategic plan with the college. He recommended that efforts focus on reviewing and refining the existing plan. The committee then reviewed each item of the strategic plan and gave suggestions to better improve the plan. Maj Gen Litke suggested that at the first committee meeting of the year that they have a 30 minute agenda item to have a committee member orientation to establish expectations for newer committee members.

Other Business


Ms. Kedroski noted that sale for the Tallahassee building had closed for \$370,000.

Adjournment: With there being no further business, the meeting was adjourned at 12:52 p.m.



Scott Jackson, Governance Committee Chair

8/25/16
Date



Cristie Kedroski, Secretary

8/25/16
Date