

Northwest Florida State College Foundation

Finance Committee Meeting

April 26, 2022 at 8:00 a.m.
Room 308, 3rd Floor
Raider Central Building 400
Niceville Campus

AGENDA

- I. Call to Order
- II. Action Items
 - A. [Approve Minutes from January 25, 2022 Finance Committee Meeting](#) 3
 - B. Approve Feb 28, 2022 Financial Reports
 - C. [Approve Checks Over \\$5,000](#)..... 6
 - D. Investment Report by McGovern, O'Dell & Associates/Merrill Lynch
 - E. [FY23 Operating Budget Update](#) 8
 - F. [Underwriting of Mattie Kelly Arts Center Series 2022-2023](#) 10
 - G. [FY 2023 Foundation/College MOU](#) 12
 - H. [Proposal for Use of Innovation Fund – Raider Champions Scholarship Endowment](#)19
 - I. [New Endowments](#) 20
 - 1. Wolfrom Family Scholarship
 - 2. Douglas K. Arpke Memorial Scholarship
- III. Information/Discussion Items
 - A. [Emerald Coast Music Alliance Restricted Fund Termination](#)..... 28
- IV. Executive Director's Report
- V. Other Business
 - A. Next Meeting – July 26, 2022 at 8:00 a.m. in Room 308, Raider Central Building 400,
Niceville Campus
- VI. Adjourn