

Future IRA Gift Options

You may appreciate the desire of Congress to assist in charitable giving by permitting current IRA rollover gifts to charity. However, perhaps you are already making good use of your IRA income and may be interested in helping charity in the future rather than right now.

Bequest of IRA

There are several ways that you can make a future gift of your IRA to charity. One option is to designate charity as the beneficiary of your IRA. This permits you to continue to take withdrawals from your IRA during life and then leave the remaining value of your IRA to charity.

Testamentary IRA Gift Annuity

Another option is to make a future gift of your IRA to charity while providing life income to your heirs. Your family will receive fixed payments based on age at rates that can be as high as 11.3%.

Give it Twice Testamentary IRA Unitrust

An IRA could also be transferred to a special "Give It Twice" trust, that usually provides income to children for a period of up to 20 years. After that time, the trust may pass to charity, creating a wonderful way for you to make a charitable gift.

Request Further Information

I have reviewed your brochure on the IRA Rollover and:

- I would like to speak with someone who can provide additional IRA Rollover information.
- I would like to receive information about other charitable tax planning options.

Name _____

Street _____

City _____

State / Zip _____

Home Phone _____

Work Phone _____

E-mail _____

(Please complete and return. All inquiries are treated in complete confidence.)

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IRA *Rollover Gifts*



A Special Gift Opportunity

Charitable Giving Through Individual Retirement Accounts

In order to help charities further their good work, Congress recently changed the rules for charitable gifts made from individual retirement accounts (IRAs). If you are over age 70 1/2, the Federal government now permits you to rollover amounts from your IRA to charity without claiming any increased income or paying any additional tax. These tax-free rollover gifts could be \$1,000, \$10,000 or any amount up to \$100,000 in one year. Here are several reasons why you might want to take advantage of this special opportunity.

Simple, Easy Gift

If you are like many individuals, your IRA has increased in value over the years and you have more income than you may need. The IRA rollover gift is a simple and easy way to provide for your favorite charity, while not increasing your taxable income. Simply contact your custodian and request that an amount be transferred to charity. Charity gets a nice gift and you avoid any additional tax.



Easy IRA Gift

Martha was a retired county administrator and a volunteer for her favorite charity. Martha's retirement plan with the county had grown substantially and she had almost \$450,000 in her IRA. Since Martha had all of the income she currently needed, she decided to make a gift of \$2,000 from her IRA to her favorite charity. Martha called her custodian and requested a transfer of part of her minimum distribution amount. It was easy for Martha to make the gift and she liked the fact that she could help her favorite charity without increasing her taxes.*

You Can Give More!

Perhaps you have already made cash gifts to charity this year up to the Federal limit. Your charitable deductions for cash gifts are limited to 50% of your adjusted gross income for a given year. Maybe you are a generous donor and desire to give even more this year. With an IRA rollover gift, you can transfer excess funds from your IRA to charity and still make your regular cash gifts up to the Federal level. You can give more without paying any more in tax.



Generous IRA Donor

Luke was a retired Navy Officer and a regular supporter of charity. He was an avid volunteer and made annual cash gifts to charity up to the Federal limit, which is 50% of Luke's adjusted gross income. However, Luke wanted to make a one-time gift to a particular charity for a special project, without exceeding Federal limits or increasing his taxes. Luke decided to make a charitable gift of \$10,000 from his IRA to charity. He was able to continue to make his regular contributions in addition to the IRA gift. The satisfaction he gained from helping charity was immeasurable.*

Make a Major Gift

Perhaps you are considering your tax planning goals and would like to make a major gift to charity. Like many individuals, your IRA may be the largest asset in your estate. Your CPA may be looking for ways to save taxes. By making annual IRA charitable rollover gifts of up to \$100,000, you can reach your goals of helping charity in a significant way and reducing taxable income.



Major IRA Donor

Ralph was a retired investment advisor. He had watched his IRA blossom and grow through good investments. It now was the largest asset in his estate. Based on his age and the increased value, his required distribution this year was nearly \$100,000! Ralph was a frequent volunteer for his favorite charity and wanted to make a major gift to a special project. In November, he decided that he did not actually need the distribution for this year. So, Ralph contacted his IRA custodian and had the full \$100,000 IRA payout sent to favorite charity. He and his CPA were both delighted - Ralph made a wonderful gift and his tax situation was simplified.*

* Please check with your qualified tax advisor to learn about your IRA charitable rollover tax benefits.