



Programs

I. Endowed Teaching Chair Program

The Endowed Teaching Chair Program for Northwest Florida State College is designed to enrich student achievement by recognizing the strength of the college, its teaching faculty and instructional departments.

Teaching Chairs have traditionally been associated with universities to lure pre-eminent researchers to a college. The Endowed Teaching Chair Program at NWFSC molds the tradition into the college by rewarding excellence in teaching provided by involved and concerned faculty.

Funds for each Endowed Teaching Chair are provided from a private contribution of \$50,000. Distinguished Endowed Teaching Chairs are established from private contributions of \$100,000. The interest from this permanent endowment provides an annual stipend to a distinguished college instructor or innovative academic department.

The determination of Endowed Teaching Chair awards is made based on a combination of guidelines established by the donor and those developed by the college in concert with the Foundation. Each Endowed Teaching Chair is established in the name chosen by the donor. The donor may select the academic discipline to be recognized by the contributor.

Opportunities for individuals, organizations or businesses to establish Endowed Teaching Chairs may be discussed by contacting the Director of the NWFSC Foundation, Inc.

A. Guidelines

1. Endowments are officially established when reviewed by the NWFSC Foundation staff and accepted by the NWFSC Foundation Board and NWFSC Board of Trustees, to ensure consistency with the NWFSC Foundation mission, policies and procedures.
2. Endowments may be established by individuals, corporations, social groups, estates, charitable organizations, families, friends and other entities and wherever possible must designate an individual as a donor representative with whom the foundation can communicate gifts, policies and revisions.
3. Each endowment's income will be distributed from time to time by a committee including the NWFSC Foundation Executive Committee, at a minimum, and others as necessary to meet the spirit of the fund.
4. Capital gains on principal will be applied to the fund balance. Income is awarded as a stipend or program support as necessary to meet the spirit of the fund.

5. Investments may be pooled and income from such investments is allocated equitably to participating funds.
6. Criteria for awarding Endowed Teaching Chairs can include conditions such as instructional excellence, achievement, or departmental leadership. In no case may conditions for award be capricious or discriminatory within those broad criteria.
7. The minimum requirement to establish a new endowment is \$50,000 for an Endowed Teaching Chair and \$100,000 for a Distinguished Endowed Teaching Chair, a target that must be reached by the donor within five (5) years. Endowments that fail to meet this target revert to either the general fund or another program fund at the discretion of the Board.
8. Each endowment fund will be reviewed annually by the NWFSC Foundation staff to ascertain its effectiveness. At least every second year, the foundation staff will review the criteria and performance of the endowment with donor representatives. Staff will make recommendations for changes in regulations as a result of these reviews.
9. Exceptions to these policies may be made from time to time by the Director with the concurrence of the Executive Committee.

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